

**Massachusetts
State Revolving Fund
Loan Program
Latest Updates**

**Presentation to ACEC
February 24, 2010**

American Recovery and Reinvestment Act (ARRA)

Final Statistics – Over \$770 million in Projects

- Clean Water SRF
 - \$572 million total project costs
 - \$133 million in ARRA funds
 - 60 projects
 - 11.72% Principle Forgiveness
- Drinking Water SRF
 - \$199 million total project costs
 - \$52 million in ARRA funds
 - 50 projects
 - 20.18 % Principle Forgiveness



Green Infrastructure Projects

Green Infrastructure

- CW, 11 Projects - \$54 million
- DW, 10 Projects - \$12.6 million
- 100% Principal Forgiveness



Projects Types

- Photovoltaic
- Wind
- Combined Heat and Power
- Energy Efficiency



Ongoing ARRA Compliance

Reporting – Hour and Payroll data

Buy American Compliance

- Waiver for Canadian made products NOT APPLICABLE TO PROJECTS AWARDED ON OR BEFORE 2/17/10

Apprentice Program for contracts over \$1 million

Davis Bacon Compliance

Inspector General Reviews

2010 SRF Appropriation

Massachusetts Appropriation

- Clean Water - \$69 million
- Drinking Water - \$25 million

20% of funds for Green Infrastructure

Additional Subsidization

- Clean Water – 15.7%
- Drinking Water – 30%

Davis Bacon prevailing wage applicable to all SRF funds in 2010

Jobs Bill

Passed by the House of Representatives

- \$1 billion Clean Water (~\$33 mil to MA)
- \$1 billion Drinking Water (~\$18 mil to MA)

50% of grant towards additional subsidization

20% of grant towards Green Infrastructure

Buy American applicable

Davis Bacon applicable

Clean Water Act Reauthorization

S 1005 Water Infrastructure Financing Act

Funding Levels over five years (FY10-14)

- \$20 billion Clean Water
- \$14.7 billion Drinking Water

Up to 30% additional subsidization

Davis Bacon applicable

Questions?

